PERMANENT PARKING ACCOUNT HOLDERS

RIDGE STREET CAR PARK



TERMS & CONDITIONS

- a. <u>A minimum of 5 business days is required to set up an account</u>. Please complete the following forms:
 - Application Form; and
 - Bond Lodgement Form.
 <u>Note</u>: \$50 will be deducted should you decide against proceeding with the application after your permanent parking account has been processed.
- b. The current rate for permanent account customers at Ridge Street car park is as follows:
 - Unreserved Parking Space Monthly Rental \$512 per month per space incl GST.
- c. Customers who lease multiple spaces are eligible for discounts as follows:
 - 5 or more spaces a discount of \$24 per month per space off the normal monthly rental; and
 - 10 or more spaces a discount of \$34 per month per space off the normal monthly rental.
- d. The start-up cost for permanent account customers is as follows:
 - Bond of one months' rent to be held as a security deposit. This, or pro-rata bond if claim on the bond has been made by Council, is refundable upon cancellation of the car space; and
 - Pro-rata for the current month.

Council's Finance department will be in touch to arrange payment once an application is received. Payment must be made prior to parking commencement date by cash, cheque, or credit card in person at the Customer Service Centre or with credit card through a secure online platform. Please note that a .75% surcharge applies for all credit card transactions. Failure to pay on time may result in delayed access to parking.

- e. The bond is not discounted in cases where the customer receives a discount for the hire of a car space.
- f. A monthly invoice will be sent for the car space hire. Rent for the current month is payable by the 15th of each month.
- g. Failure to pay rent by the due date will result in the Permanent Account access being blocked and full casual rates will apply. In addition, Council reserves the right to claim on the bond
- h. Space Allocation:
 - Permanent account customers who lease an *Unreserved* space do not have an allocated parking space. These customers may park wherever space is available that is not otherwise reserved or in use. The parking station system will ensure that space always remains available in the parking station for Permanent Account customers.

- i. The permanent user is entitled to unlimited use of each space they lease in the nominated parking station.
- j. Notice to cancel the permanent parking account or an individual account parking space may be given by either party, in writing, 2 weeks prior to the intended cancellation date. The bond for the account or space will be returned after the cancellation date, and subject to balancing of any outstanding monies owing.
- k. Notice to suspend the permanent parking account or an individual account parking space may be given by the permanent account holder in writing, 1 week prior to the intended suspension date. The minimum suspension period is 4 weeks.
- 1. Dishonoured electronic payments will attract a \$40 dishonour fee.
- m. It's the responsibility of the permanent account users to add, delete and maintain vehicle registrations for vehicles that are authorised to use parking. If multiple registrations are added to an account, only the number of spaces leased can be utilised. Once those spaces are full, subsequent entries even if authorised on your account will be subject to casual parking rates. Refunds will not be issued for vehicle registrations entered incorrectly or registrations entered after parking has occurred.
- n. Permanent parking accounts cannot be transferred, assigned, or novated to a third party without Council's prior knowledge and consent.
- o. Vehicles registered to permanent parking accounts are not eligible for other car park related discount schemes unless the vehicle registration is first removed from the account.
- p. Council reserves the right to block or cancel permanent accounts if they are misused or if there are payments outstanding.
- q. North Sydney Council does not accept any responsibility for any loss or damage whatsoever to any motor vehicle, accessories, contents, or other property, or for death or injury suffered by any person.
- r. North Sydney Council reserves the right to update or amend these Terms & Conditions from time to time. In this event, customers will be notified in advanced. Your continued hire of parking spaces is your agreement to these updated Terms and Conditions